

1943

REPORT

of the

President and Directors

of the

Atlanta and West Point
Rail Road Company

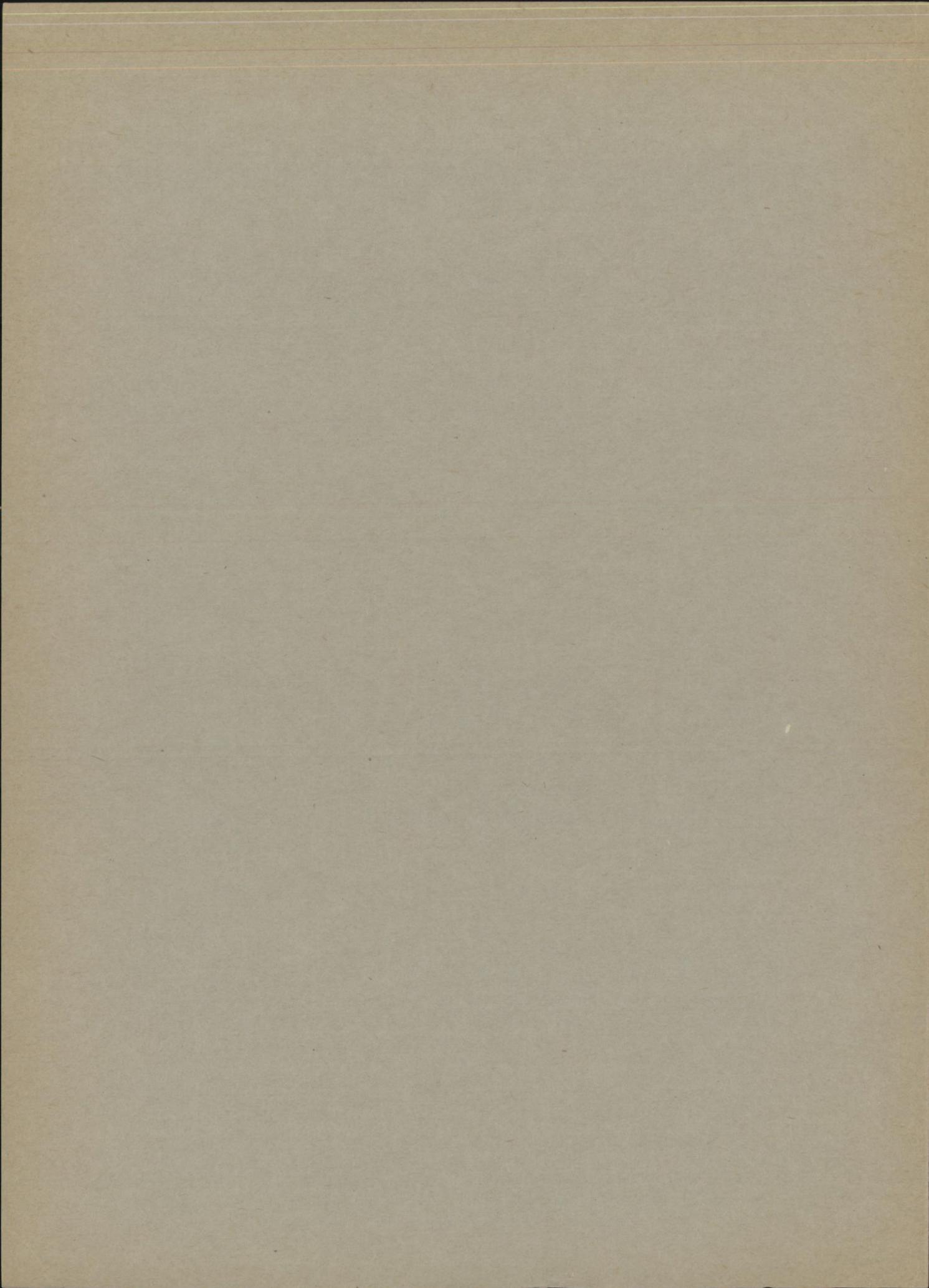
to the

Stockholders in Convention

For the Year Ended December 31, 1943

STRAWBOARDS

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1943

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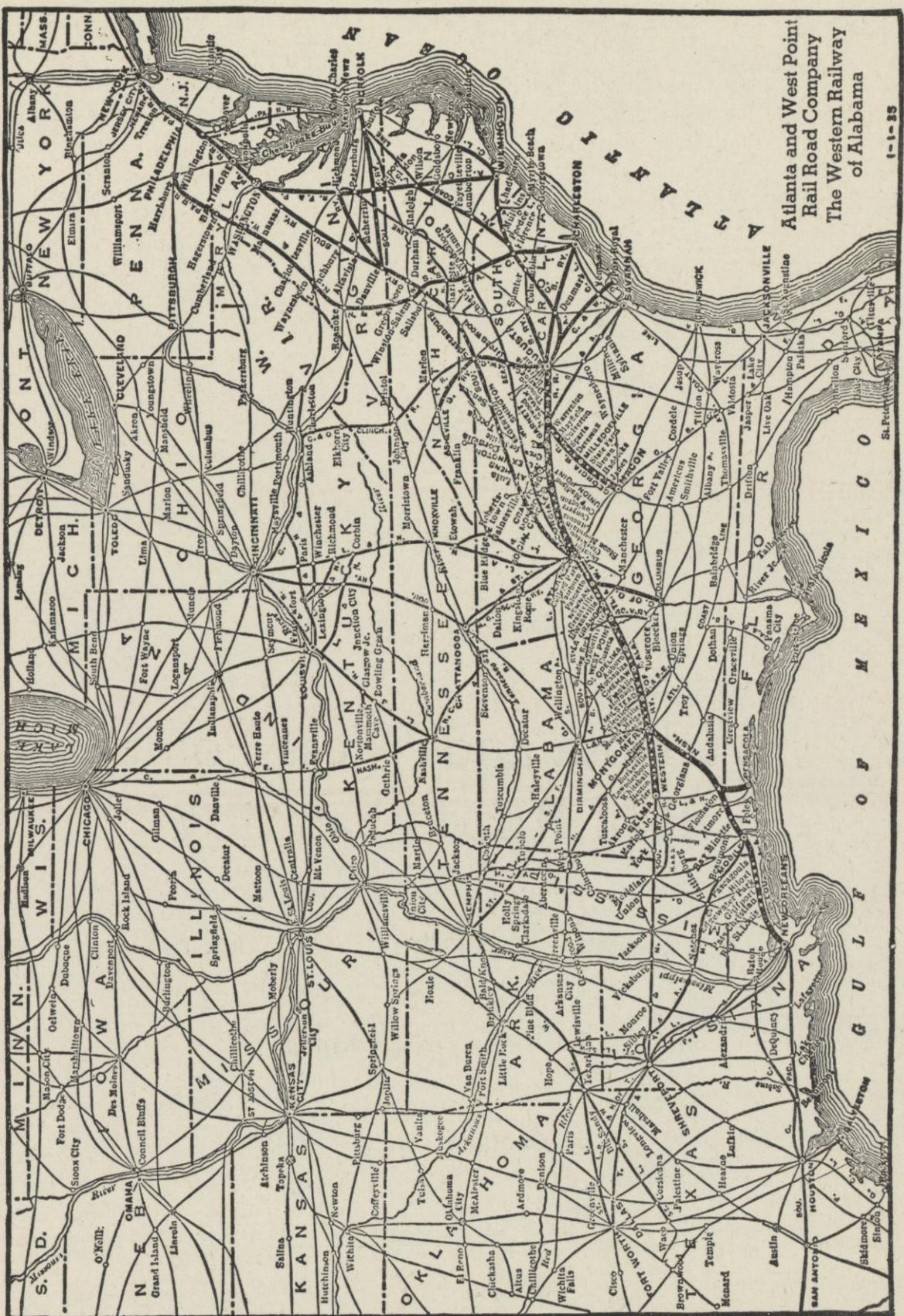
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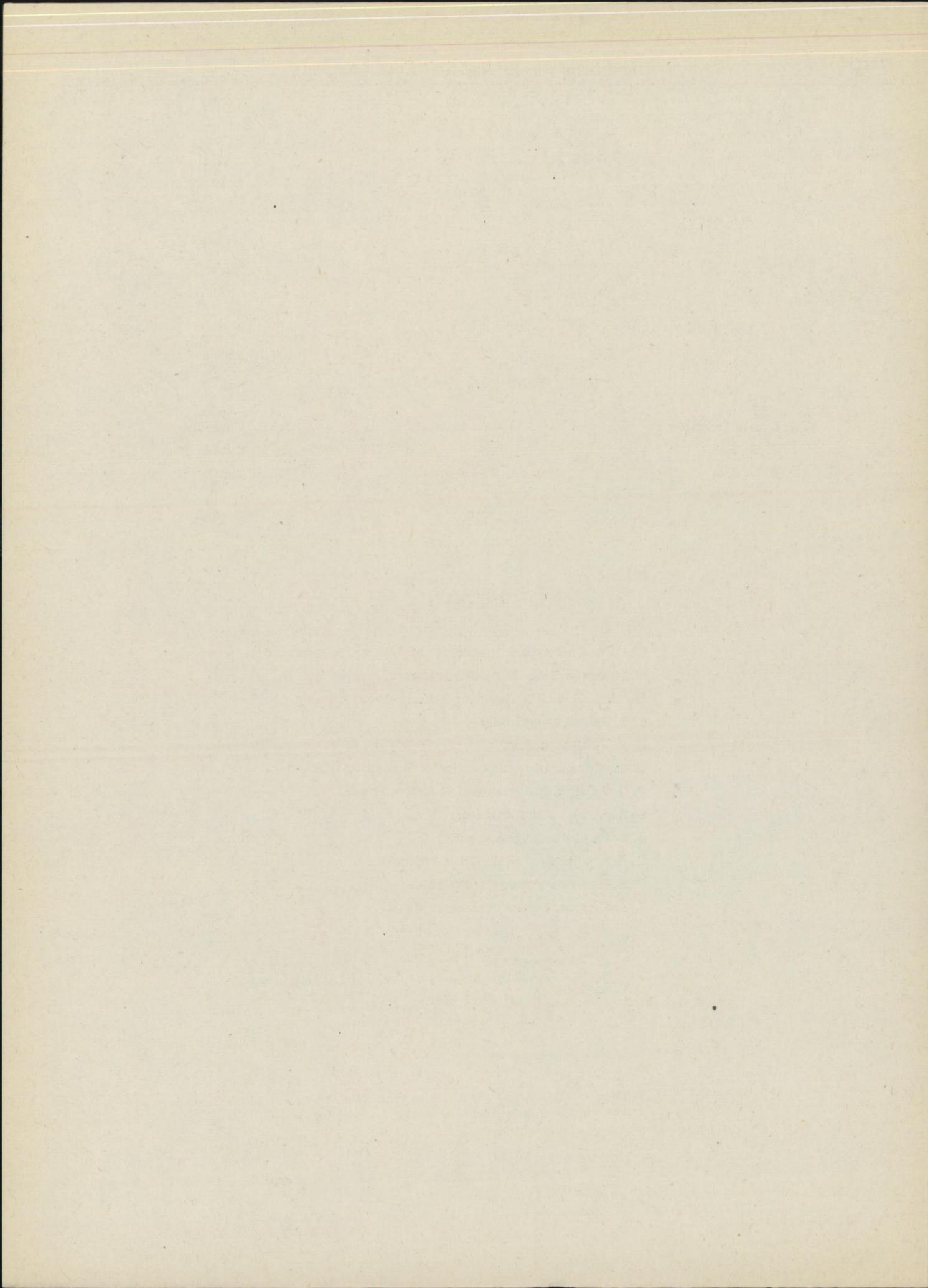
For the Year Ended December 31, 1943



Atlanta and West Point
Rail Road Company
The Western Railway
of Alabama

DIRECTORS FOR THE YEAR**Lyman Delano****J. B. Hill****E. G. Cole****Chas. A. Wickersham****R. R. Cummins****T. M. Cunningham****G. H. Lanier****OFFICERS****Chas. A. Wickersham, President and General Manager.****W. H. Bruce, Secretary and Treasurer.****Heyman, Howell & Heyman, General Counsel.****F. E. Waters, Comptroller.****H. E. Judge, Auditor.****G. K. Williams, Superintendent of Transportation.****F. O. Walsh, Superintendent of Motive Power.****S. R. Young, Chief Engineer.****J. B. Pace, Purchasing Agent.****G. E. Boulaineau, Freight Traffic Manager.****C. E. Rodenberg, General Freight Agent.****J. A. Higgins, General Passenger Agent.**

Office**4 Hunter St., S. E.****Atlanta 3, Ga.**



EXECUTIVE OFFICE

Atlanta, Ga., April 18, 1944.

To the Stockholders of the Atlanta and West Point Rail Road Co.:

Herewith is submitted for your consideration, report covering the operations and affairs of the Atlanta and West Point Rail Road Company for the year ended December 31, 1943.

MILEAGE OPERATED

The miles of road operated at December 31, 1943, were as follows:

MAIN LINE—Atlanta to West Point, Ga.:		85.58
Owned—Property deeded.	85.68	
Less:—Leased to Atlanta Terminal Company	0.10	
MAIN LINE—Operated under contract—West Point, Ga.	0.04	85.62
MAIN LINE—(Freight) Hulsey Junction to Oakland Junction:—Owned-Property Deeded	5.16	90.78

TRACKAGE RIGHTS:

Atlanta Terminal Company, Atlanta, Ga.	0.39
Central of Georgia Railway, Oakland Junction, Ga.	0.05
Georgia Railroad, Atlanta Joint Terminals	2.02
TOTAL MILEAGE OPERATED	2.46

The total mileage operated in passenger service was 86.01. The total mileage operated in freight service was 90.44.

SUMMARY OF INCOME ACCOUNT

(See Page 14)

	Year Ended December 31,		Increase	Decrease
	1943	1942		
Railway Operating Revenues	\$ 5,278,914.72	\$ 4,000,671.23	\$ 1,278,243.49	
Railway Operating Expenses	3,086,818.51	2,320,955.63	765,862.88	
Net Revenue from Railway Operations	\$ 2,192,096.21	\$ 1,679,715.60	\$ 512,380.61	
Railway Tax Accruals	1,367,016.23	841,776.57	525,239.66	
Railway Operating Income	\$ 825,079.98	\$ 837,939.03		\$ 12,859.05
Equipment Rents—Net Debit	150,872.66	67,525.07		83,347.59
Joint Facility rents—Net Debit	206,458.77	158,169.53		48,289.24
Net Railway Operating Income	\$ 467,748.55	\$ 612,244.43		\$ 144,495.88
Other Income	31,192.88	20,435.35	\$ 10,757.53	
Total Income	\$ 498,941.43	\$ 632,679.78		\$ 133,738.35
Miscellaneous Deductions	5,887.21	5,739.91	\$ 147.30	
Income Available for Fixed Charges	\$ 493,054.22	\$ 626,939.87		\$ 133,885.65
Interest on Unfunded Debt	70.34	33.10	\$ 37.24	
Net Income	\$ 492,983.88	\$ 626,906.77		\$ 133,922.89

OPERATING REVENUES

It will be noted that gross revenues show an increase of 32.0 per cent compared with previous year, and expenses show an increase of 33.0 per cent.

Passenger and freight revenue statistics appear in Statements Nos. 9 and 10 of this report.

FREIGHT REVENUE: 42.5 per cent of the total operating revenues, increased \$588,941.73, or 23.5 per cent.

PASSENGER REVENUE: 37.0 per cent of the total operating revenues, increased \$570,731.93, or 51.7 per cent.

OTHER REVENUE: Other transportation revenues increased \$83,731.67, or 33.7 per cent.
Other operating revenues increased \$34,838.16, or 16.8 per cent.

MAINTENANCE OF WAY AND STRUCTURES

Maintenance of Way and Structures expenses 11.54 per cent of the total operating revenues, and 15.37 per cent of the total operating expenses, increased \$138,037.99, or 36.7 per cent.

ROADWAY AND TRACKS:

Side track mileage decreased 179½ feet as follows:

ADDITIONS:

			Feet
LaGrange	Track #215	Way Switch	526
Madras	Track #216	Way Switch	573½
Total (.208 Miles)			1,099½

RETIREMENTS:

Atlanta Belt Line	Track # 75	Way Switch	808
Atlanta Belt Line	Track # 98	Way Switch	203
Fairburn	Track # 37	Way Switch	268
Total (.242 Miles)			1,279

RAIL:

The following rail (in miles) has been laid during the year in main tracks, releasing worn rail and rail of lighter weight:

	100#	90#	80#	Total
Laid	6.78	.54	.54	7.32
Released	3.99	2.79	.54	7.32

The following rail (in miles) was in the main and second tracks at the end of the year:

	100#	90#	80#	Total
Main Line—Atlanta to West Point, Ga.	75.18	10.35	.09	85.62
Main Line—Oakland to Hulsey, Ga.	.40	4.50	.26	5.16
Second Track—Oakland to Hulsey, Ga.	.25	4.90	.15	5.15
Second Track—Atlanta to Palmetto, Ga.	15.94	3.24	.01	19.19
Total	91.77	22.99	.36	115.12

.418 track miles of rail were laid in new side tracks during the year in connection with industries and added yard facilities.

The following track miles of rail were laid in side tracks, releasing worn rail and rail of lighter weight:

	100#	90#	80#	75#	70#	Total
Laid	1.477	.095	.088	.000	.017	1.677
Released	.038	.042	.861	.000	.736	1.677

CROSS TIES:

There were 390 cross ties used in building new sidings and industrial tracks.

There were 24,077 cross ties used in the repairs to main tracks.

There were 4,493 cross ties and 31 sets of switch ties used in repairs to side tracks.

Cross ties used in new work and replacements, 28,960 an average of 252 ties per mile. Average cost per tie, 1.72.

BALLAST:

There were 43,420 cu. yds. of crushed stone and gravel ballast used in maintenance and betterments of tracks, an increase of 15,167 cu. yd. as compared with previous year.

BRIDGES, TRESTLES AND CULVERTS:

There were 6 trestles, 962 lineal feet, repaired, consuming 14,302 feet board measure of lumber.

There are no timber trestles under the main track.

No timber culverts were repaired during the year.

DEPOTS AND BUILDINGS:

All buildings and platforms were fully maintained, consuming 44,646 feet board measure of lumber.

MAINTENANCE OF EQUIPMENT

Maintenance of equipment expenses, 12.62 per cent of the total operating revenues and 16.80 per cent of the total operating expenses, increased \$115,822.36, or 27.5 per cent.

The average cost of repairs per locomotive, excluding depreciation and retirements, was \$11,312.11, an increase of \$957.22, or 9.2 per cent.

The average cost of repairs of locomotives per mile run, excluding depreciation and retirements, was 23.98 cents as against 23.55 cents the preceding year, an increase of 1.8 per cent.

The cost of repairs per passenger train car, excluding depreciation and retirements, was \$2,316.20, an increase of \$347.12, or 17.6 per cent.

CONDITION OF EQUIPMENT:

The following repairs were made to equipment during the year, as compared with the preceding year:

Locomotives:

Number given heavy repairs 11, as compared with 14 last year.
Number given light repairs 67, as compared with 74 last year.

Passenger Cars:

Number thoroughly overhauled, painted and varnished 8, as compared with 22 last year.
Number given light repairs 282, as compared with 161 last year.

Freight Cars:

Number given heavy repairs 22, as compared with 71 last year.
Number given light repairs 282, as compared with 485 last year.

TRAFFIC EXPENSES

Traffic expenses, 2.33 per cent of the total operating revenues and 3.10 per cent of the total operating expenses, increased \$2,669.76, or 2.4 per cent.

TRANSPORTATION EXPENSES

Transportation expenses, 44.27 per cent of the total operating revenues and 58.95 per cent of the total operating expenses, increased \$481,036.27, or 38.8 per cent.

GENERAL EXPENSES

General expenses, 2.66 per cent of the total operating revenues and 3.54 per cent of the total operating expenses, increased \$20,428.89, or 21.3 per cent.

ADDITIONS AND BETTERMENTS

The net changes in property account during the year, as reflected by Statement No. 6, were as follows:

Road, increased	\$ 41,668.32
Equipment, increased	59,611.12
Net increase	\$101,279.44

INDUSTRIAL AND AGRICULTURAL

The continued increase in industrial employment income, government purchases, lend lease and consumer demand of agricultural products were accompanied by increase farm production, despite labor scarcity, machinery and fertilizer problems. Prices received by farmers for farm products advanced 12% over previous year and prices paid by farmers were relatively higher. Value of all crops increased 38% over 1942.

COTTON-COTTONSEED: Production of cotton and cottonseed decreased .6% but increased in value of lint 6%, seed 13% and combined value of lint and seed 7% as compared with 1942. The average lint yield was 254 pounds per acre, compared with the previous ten years average of 219 pounds. The harvested cotton acreage was the lowest since 1872. Cotton consumed by mills increased 3% over the previous year, an all time record and compared with a 1% decrease for the nation.

FOOD AND FEED CROPS: Production of all food and feed crops compare favorably with the previous banner year, 1942. Soil improvement crops, pasturage and erosion control exceed that of any previous year of record. Large quantities of products of the farm and VICTORY GARDENS were processed by local canneries and in the family kitchen. Weather conditions were generally favorable.

LIVE STOCK: The continued improvement in quality, production and value of beef, swine, mules, dairy animals and poultry was general throughout the territory. The unit value of all farm animals remained at high levels.

PEACHES: The crop was a near failure. A decrease of 74% in production of peaches was accompanied by a decrease of 18% in value, as compared with the 1942 crop. Only a small quantity of peaches were canned and consumed by local markets. The unit price of \$5.35 a bushel, the highest price of record, compared with \$1.75 a bushel the previous year.

While labor, fertilizer and farm machinery shortages were evident, the end of the year found the farm plant in fair condition. Farmers did an excellent job under adverse conditions.

GENERAL

EARNINGS

Your company earned \$5,278,914 in 1943 from its transportation services, the largest sum of money it has ever received in any single year. In 1943, as in 1942, the volume of traffic handled was enlarged greatly by demands incident to the war effort, supplemented by traffic diverted to the railroads because of the curtailment of highway transportation on account of the rubber shortage and gasoline rationing. Despite the fact that the company in 1943 did the largest business in its history, its net income was less than in 1942 by some \$134,000 because of the substantial increase in operating costs and taxes. Railway tax accruals in 1943 were \$1,367,016 or the equivalent of \$55.49 per share of outstanding stock.

EXPENSES

Operating expenses, amounting to \$3,086,818, increased \$765,863 over 1942, or 33%. Contributing to the increase were higher wage accruals and increased cost of fuel and other supplies, but the principal reason therefor was due to the heavier volume of traffic handled.

INCREASE IN RATES OF PAY

In the summer and fall of 1942, proposals for large increases in pay rates were filed with the railroads by railroad labor organizations representing practically all classes of employees.

This question was handled step by step through the usual procedure required by the Railway Labor Act, and was complicated by Wage Stabilization Regulations in effect under the authority of the Federal Government because of war conditions. In cases where wage increases were agreed to, the Federal authorities gave only modified approval.

President Roosevelt acted as referee for two operating crafts, and following his decision increases were negotiated with the remaining operating and non-operating groups, as follows:

Operating Group—

Four cents per hour effective retroactive to April, 1943.

Five cents additional, effective December 27, 1943, in lieu of claims for overtime after 40 hours per week and expenses while away from home.

Vacation of one week per year with pay at the basic daily rate of last service performed.

Non-Operating Group—

All wages less than 47 cents per hour, 10 cents per hour

All those receiving 47 cents and less than 57 cents per hour, 9 cents per hour.

All those receiving 57 cents and less than 70 cents per hour, 8 cents per hour.

All those receiving 70 cents and less than 80 cents per hour, 7 cents per hour.

All those receiving 80 cents and less than 90 cents per hour, 6 cents per hour.

All those receiving 90 cents and less than 97 cents per hour, 5 cents per hour.

All those receiving 97 cents and over per hour, 4 cents per hour—all effective retroactively to February 1, 1943.

Supplementary increases were also authorized, effective December 27, 1943, in lieu of claims for overtime after 40 hours per week, which when added to the above scale will produce total increase of—

Eleven cents per hour for those receiving 10 cents per hour

Ten cents per hour for those receiving 9 cents per hour, and

Nine cents per hour for all other employees.

It is estimated these increases in wages, including retirement and unemployment taxes thereon, amounted to about \$133,126 for 1943, and will amount to about \$213,031 for 1944, based on 1943 employment. The increase due to vacation allowances is not yet determinable but will further augment the 1944 estimate.

AMORTIZATION OF EMERGENCY FACILITIES

Applications for Necessity Certificates permitting amortization over a period of 60 months of the cost of facilities required by the war emergency provided for by Section 124 of the Internal Revenue Code have been filed as follows:

Date Application Approved	Description	Date Delivered or Promised	Cost
June 12, 1942	60 Box Cars (composite)	January 1944	\$183,180
February 24, 1944	1 Baldwin Freight Locomotive	3rd Quarter, 1944	146,008
February 15, 1944	2 Switch Engines—Second-hand	July and September, 1943	57,785
Filed March 8, 1944	25 Box Cars (steel)	3rd Quarter, 1944	83,434

(Note)—No accruals were made in the 1943 accounts for the above equipment as only the two switch engines have been received, and application for amortization of these units was not approved until February 15, 1944.

An examination of the accounts of the company has been made by Messrs. Haskins & Sells, Certified Public Accountants, whose certificate appears in this report.

The Board takes pleasure in expressing its appreciation of the loyal and faithful services rendered by the Officers and Employees of the Company in the performance of their duties.

By order of the Board:

CHAS. A. WICKERSHAM,
President and General Manager.

HASKINS & SELLS
ACCOUNTANTS

HEALEY BUILDING
ATLANTA

ACCOUNTANTS' CERTIFICATE

Atlanta and West Point Rail Road Company,
Atlanta, Georgia.

We have examined the balance sheet of Atlanta and West Point Rail Road Company as of December 31, 1943, and the related statements of income and of earned surplus for the year ended that date, have reviewed the accounting procedures of the Company and have examined its accounting records and other evidence in support of such financial statements. Our examination was made in accordance with generally accepted auditing standards applicable in the circumstances and included all auditing procedures we considered necessary, which procedures were applied by tests to the extent we deemed appropriate in view of the system of internal control. Such examination included the verification by count or confirmation from depositaries of the cash and securities owned on December 31, 1943.

In our opinion, the accompanying balance sheet and statements of income and of earned surplus present fairly the financial condition of the Company at December 31, 1943, based upon the ledger values of the investments in affiliated and other companies, and the results of its operations for the year ended that date, in conformity with the accounting requirements prescribed by the Interstate Commerce Commission.

Haskins & Sells

Atlanta,
March 31, 1944.

FINANCIAL AND STATISTICAL STATEMENTS

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STATEMENT NO. 1

GENERAL BALANCE SHEET DECEMBER 31, 1943, COMPARED WITH DECEMBER 31, 1942

ASSETS	1943	1942	Increase	Decrease
INVESTMENTS:				
701 Road and equipment property:				
To June 30, 1907-----	\$ 2,467,066.24	\$ 2,467,066.24		
Since June 30, 1907-----				
Road-----	3,316,721.48	3,275,053.16	\$ 41,668.32	
Equipment-----	1,271,664.51	1,212,053.39	59,611.12	
General expenditures-----	17,694.22	17,694.22		
Total-----	\$ 7,073,146.45	\$ 6,971,867.01	\$ 101,279.44	
702½ B Donations and grants-----	\$ —66,524.25	\$ — 7,700.93		\$ 58,823.32
705 Miscellaneous physical property:				
Real estate and structures-----	\$ 327,229.99	\$ 329,400.74		\$ 2,170.75
Other physical property-----	440.94	440.94		
Total-----	\$ 327,670.93	\$ 329,841.68		\$ 2,170.75
706 Investments in affiliated companies:				
Atlanta Terminal Co.—Stock-----	\$ 50,000.00	\$ 50,000.00		
Atlanta Terminal Co.—Open advances-----	19,701.52	16,048.00	\$ 3,653.52	
The Railroad Credit Corporation—Advances, etc.-----	3,595.92	5,294.36		\$ 1,698.44
Total-----	\$ 73,297.44	\$ 71,342.36	\$ 1,955.08	
707 Other investments:				
U. S. Government securities-----	\$ 317,566.00	\$ 216,187.50	\$ 101,378.50	
Miscellaneous investments-----	7,691.72	8,001.74		\$ 310.02
Total-----	\$ 325,257.72	\$ 224,189.24	\$ 101,068.48	
Total investments-----	\$ 7,732,848.29	\$ 7,589,539.36	\$ 143,308.93	
CURRENT ASSETS:				
708 Cash-----	\$ 738,587.27	\$ 227,409.58	\$ 511,177.69	
709 Temporary cash investments-----	\$ 870,000.00	\$ 570,957.60	\$ 299,042.40	
714 Net balance receivable from agents and conductors-----	\$ 46,582.74	\$ 54,545.40		\$ 7,962.66
715 Miscellaneous accounts receivable:				
U. S. Government—Post Office Department-----	\$ 53,689.70	\$ 17,706.12	\$ 35,983.58	
Railway Express Agency, Inc.-----	12,161.67	9,074.30	3,087.37	
The Western Railway of Alabama-----		85,713.90		\$ 85,713.90
Total-----	\$ 65,851.37	\$ 112,494.32		\$ 46,642.95
716 Material and supplies:				
Road stock-----	\$ 203,919.85	\$ 83,583.17	\$ 120,336.68	
General store stock-----	127,446.24	143,475.70		\$ 16,029.46
Fuel stock-----	25,783.65	66,116.71		40,333.06
Stationery stock-----	4,693.55	4,616.43		
Postage stock-----	917.36	549.81		367.55
Roadway shop stock-----	23,545.11	21,806.04		1,739.07
Print shop stock-----	5,372.37	3,683.55		1,688.82
Total-----	\$ 391,678.13	\$ 323,831.41	\$ 67,846.72	
717 Interest and dividends receivable-----	\$ 4,868.82	\$ 257.30	\$ 4,611.52	
Total current assets-----	\$ 2,117,568.33	\$ 1,289,495.61	\$ 828,072.72	
DEFERRED ASSETS:				
720 Working fund advances-----	\$ 974.70	\$ 974.70		
722 Other deferred assets-----	136,341.84	33,105.52	\$ 103,236.32	
Total deferred assets-----	\$ 137,316.54	\$ 34,080.22	\$ 103,236.32	
UNADJUSTED DEBITS:				
723 Rents and insurance premiums paid in advance-----	\$ 2,110.48	\$ 2,309.57		\$ 199.09
727 Other unadjusted debits-----	688,055.15	372,158.03	\$ 315,897.12	
Total unadjusted debits-----	\$ 690,165.63	\$ 374,467.60	\$ 315,698.03	
TOTAL	\$10,677,898.79	\$9,287,582.79	\$1,390,316.00	

STATEMENT NO. 1—(Continued)

GENERAL BALANCE SHEET DECEMBER 31, 1943, COMPARED WITH DECEMBER 31, 1942.

LIABILITIES	1943	1942	Increase	Decrease
STOCK:				
751 Capital stock— Actually outstanding at date.....	\$2,463,600.00	\$2,463,600.00	.....	.....
Total stock.....	\$2,463,600.00	\$2,463,600.00	.....	.....
CURRENT LIABILITIES:				
760 Audited accounts and wages payable.....	\$ 52,051.05	\$ 26,963.48	\$ 25,087.57	.....
761 Miscellaneous accounts payable.....	14,989.33	3,968.96	11,020.37	.....
763 Dividends matured unpaid.....	6,246.50	3,081.50	3,215.00	.....
766 Unmatured rents accrued.....	2,666.65	2,666.65	.....	.....
767 Accrued tax liability.....	1,314,999.73	720,472.14	594,527.59	.....
768 Other current liabilities.....	109,724.00	.....	109,724.00	.....
Total current liabilities.....	\$1,500,677.26	\$ 757,102.73	\$ 743,574.53	.....
UNADJUSTED CREDITS:				
773 Insurance and casualty reserves.....	\$ 155,909.69	\$ 154,882.33	\$ 1,027.36	.....
776 Accrued depreciation—Road and equipment.....	3,060,068.81	3,007,782.58	52,281.23	.....
777 Accrued depreciation—Miscel. physical property.....	108,511.23	104,720.79	3,790.44	.....
778 Other unadjusted credits.....	363,053.59	61,193.41	301,860.18	.....
Total unadjusted credits.....	\$3,687,538.32	\$3,328,579.11	\$ 358,959.21	.....
CORPORATE SURPLUS:				
784 Unearned surplus.....	\$ 5,361.66	.....	\$ 5,361.66	.....
785 Appropriated surplus.....	369,892.47	\$ 328,250.03	41,642.44	.....
786 Earned surplus.....	2,650,829.08	2,410,050.92	240,778.16	.....
Total corporate surplus.....	\$3,026,083.21	\$2,738,300.95	\$ 287,782.26	.....
TOTAL	\$10,677,898.79	\$9,287,582.79	\$1,390,316.00	.....

NOTE.—Under an agreement dated August 1, 1939 between Atlanta and West Point Rail Road Company, Southern Railway Company, and H. D. Pollard, as Receiver of the property of Central of Georgia Railway Company and not individually, this Company jointly and severally unconditionally guarantees the payment of principal and interest on Atlanta Terminal Company's First Mortgage Bonds, Series A, 4%, dated August 1, 1939, due August 1, 1969, in the amount of \$1,600,000.00.

STATEMENT NO. 2

INCOME ACCOUNT COMPARED WITH PREVIOUS YEAR

	1943	1942	Increase	Decrease
OPERATING INCOME:				
501 Railway operating revenues:				
Transportation-Rail Line:				
101 Freight.....	\$3,094,041.38	\$2,505,099.65	\$ 588,941.73	-----
102 Passenger.....	1,673,596.92	1,102,864.99	570,731.93	\$ 156.91
103 Baggage.....	1,460.13	1,617.04	-----	-----
106 Mail.....	117,509.12	97,516.14	19,992.98	-----
107 Express.....	109,613.40	87,625.98	21,987.42	-----
108 Other passenger-train.....	59,707.86	18,929.13	40,778.73	-----
109 Milk.....		10.00		10.00
110 Switching.....	43,801.18	42,661.73	1,139.45	-----
Total transportation-rail line.....	\$5,099,729.99	\$3,856,324.66	\$1,243,405.33	-----
Incidental:				
131 Dining and buffet.....	\$ 84,809.01	\$ 67,909.01	\$ 16,900.00	-----
132 Hotel and restaurant.....	44.43	.71	43.72	-----
133 Station, train and boat privileges.....	4,843.75	752.87	4,090.88	-----
135 Storage-Freight.....	789.94	620.59	169.35	-----
136 Storage-Baggage.....	62.21	5.90	56.31	-----
137 Demurrage.....	9,223.50	8,594.30	629.20	-----
138 Telegraph and telephone.....	149.60	152.06	-----	\$ 2.46
142 Rents of buildings and other property.....	17,183.56	16,568.66	614.90	-----
143 Miscellaneous.....	987.14	1,734.34		747.20
Total incidental.....	\$ 118,093.14	\$ 96,338.44	\$ 21,754.70	-----
Joint Facility:				
151 Joint facility—Credit.....	\$ 61,418.07	\$ 48,314.22	\$ 13,103.85	-----
152 Joint facility—Debit.....	— 326.48	— 306.09		\$ 20.39
Net joint facility.....	\$ 61,091.59	\$ 48,008.13	\$ 13,083.46	-----
Total railway operating revenues.....	\$5,278,914.72	\$4,000,671.23	\$1,278,243.49	-----
531 Railway operating expenses:				
I Maintenance of way and structures.....	\$ 514,492.94	\$ 376,454.95	\$ 138,037.99	-----
II Maintenance of equipment.....	536,527.00	420,704.64	115,822.36	-----
III Traffic.....	114,296.66	111,626.90	2,669.76	-----
IV Transportation-Rail line.....	1,721,467.81	1,240,431.54	481,036.27	-----
VI Miscellaneous operations.....	83,871.54	76,003.93	7,867.61	-----
VII General.....	116,162.56	95,733.67	20,428.89	-----
Total railway operating expenses.....	\$3,086,818.51	\$2,320,955.63	\$ 765,862.88	-----
Net revenue from railway operations.....	\$2,192,096.21	\$1,679,715.60	\$ 512,380.61	-----
532 Railway tax accruals.....	\$1,367,016.23	\$ 841,776.57	\$ 525,239.66	-----
Railway operating income.....	\$ 825,079.98	\$ 837,939.03		\$ 12,859.05
Rent Income:				
504 Rent from locomotives.....	\$ 4,264.71	\$ 11,616.11		\$ 7,351.40
505 Rent from passenger-train cars.....	53,659.42	49,794.24	\$ 3,865.18	-----
507 Rent from work equipment.....	4,440.49	4,083.71	356.78	-----
508 Joint facility rent income.....	12,476.88	12,579.11		102.23
Total rent income.....	\$ 74,841.50	\$ 78,073.17		\$ 3,231.67

—Minus

(Continued)

STATEMENT NO. 2—(Continued)

INCOME ACCOUNT COMPARED WITH PREVIOUS YEAR

	1943	1942	Increase	Decrease
Rents Payable:				
536 Hire of freight cars—Debit balance	\$ 129,166.83	\$ 70,665.87	\$ 58,500.96	
537 Rent for locomotives	10,635.38	8,708.03	1,927.35	
538 Rent for passenger-train cars	70,455.19	50,716.10	19,739.09	
540 Rent for work equipment	2,979.88	2,929.13	50.75	
541 Joint facility rents	218,935.65	170,748.64	48,187.01	
Total rents payable	\$ 432,172.93	\$ 303,767.77	\$ 128,405.16	
Net rents	\$ 357,331.43	\$ 225,694.60		\$ 131,636.83
Net railway operating income	\$ 467,748.55	\$ 612,244.43		\$ 144,495.88
OTHER INCOME:				
510 Miscellaneous rent income	\$ 9,626.09	\$ 9,348.46	\$ 277.63	
511 Miscellaneous nonoperating physical property	10,378.35	5,719.18	4,659.17	
513 Dividend income	2,000.00	2,000.00		
514 Income from funded securities	7,541.55	3,232.06	4,309.49	
515 Income from unfunded securities and accounts	1,646.89	135.65	1,511.24	
Total other income	\$ 31,192.88	\$ 20,435.35	\$ 10,757.53	
Total income	\$ 498,941.43	\$ 632,679.78		\$ 133,738.35
MISCELLANEOUS DEDUCTIONS FROM INCOME:				
543 Miscellaneous rents	\$ 240.00	\$ 240.00		
544 Miscellaneous tax accruals	5,563.69	5,415.90		
551 Miscellaneous income charges	83.52	84.01		\$.49
Total miscellaneous deductions	\$ 5,887.21	\$ 5,739.91	\$ 147.30	
Income available for fixed charges	\$ 493,054.22	\$ 626,939.87		\$ 133,885.65
FIXED CHARGES:				
547 Interest on unfunded debt	\$ 70.34	\$ 33.10	\$ 37.24	
Total fixed charges	\$ 70.34	\$ 33.10	\$ 37.24	
Income balance transferred to Earned Surplus	\$ 492,983.88	\$ 626,906.77		\$ 133,922.89

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STATEMENT NO. 3
EARNED SURPLUS ACCOUNT

CREDITS:			
601 Balance at beginning of year		\$2,410,050.92	
(Less amount segregated and transferred to unearned surplus effective January 1, 1943)		618.09	\$ 2,409,432.83
602 Credit balance transferred from income			492,983.88
607 Miscellaneous credits			2,894.47
Total credits			\$ 2,905,311.18
DEBITS:			
614 Dividend appropriations of surplus			\$ 147,816.00
618 Miscellaneous appropriations of surplus			105,125.00
621 Miscellaneous debits			1,541.10
Total debits			\$ 254,482.10
CREDIT BALANCE—December 31, 1943			\$ 2,650,829.08

STATEMENT NO. 4

DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1943
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1943	1942	Increase	Decrease
Maintenance of Way and Structures:				
201 Superintendence	\$ 19,104.56	\$ 15,039.47	\$ 4,065.09	
202 Roadway maintenance	60,656.21	31,528.69	29,127.52	
208 Bridges, trestles and culverts	16,672.98	12,534.59	4,138.39	
212 Ties	63,929.67	55,997.75	7,931.92	
214 Rails	4,292.15	7,138.10		\$ 2,845.95
216 Other track material	6,981.88	4,491.21	2,490.67	
218 Ballast	46,881.30	43,937.73	2,943.57	
220 Track laying and surfacing	92,104.66	72,850.26	19,254.40	
221 Fences, snowsheds, and signs	71.26	189.88		118.62
227 Stations and office buildings	9,885.47	7,173.17	2,712.30	
229 Roadway buildings	9,340.85	1,459.58	7,881.27	
231 Water stations	807.58	530.65	276.93	
233 Fuel stations	1,421.72	320.19	1,101.53	
235 Shops and enginehouses	.91	— 10.73	11.64	
247 Telegraph and telephone lines	6,170.54	4,382.73	1,787.81	
249 Signals and interlockers	17,006.28	10,948.27	6,058.01	
257 Power-transmission systems	1.78	— 2.38	4.16	
265 Miscellaneous structures	4.58	— 8.78		4.20
266 Road property depreciation:				
Tunnels and subways	395.04		395.04	
Bridges, trestles and culverts	10,448.64	10,448.64		
Rails	10,976.64	11,015.88		39.24
Other track material	5,568.96	5,563.32	5.64	
Fences, snowsheds and signs	312.48		312.48	
Station and office buildings	6,140.32	5,980.82	159.50	
Roadway buildings	253.20	253.20		
Water stations	446.10	485.40		
Fuel stations	461.52	461.52		39.30
Shops and enginehouses	38.52		38.52	
Telegraph and telephone lines	1,305.48	1,305.48		
Signals and interlockers	3,317.38	3,279.34	38.04	
Miscellaneous structures	383.88		383.88	
Roadway machines	1,309.44		1,309.44	
269 Roadway machines	5,056.12	3,571.02	1,485.10	
270 Dismantling retired road property	1,820.47		1,820.47	
271 Small tools and supplies	6,398.35	4,488.89	1,909.46	
272 Removing snow, ice and sand	80.58	338.45		257.87
273 Public improvements—Maintenance	5,096.44	3,702.16	1,394.28	
274 Injuries to persons	3,013.93	4,373.87		1,359.94
275 Insurance	368.38	253.78	114.60	
276 Stationery and printing	427.21	278.37	148.84	
277 Other expenses	594.42	799.84		205.42
278 Maintaining jt. trks., yds. & other facs.—Dr.	102,513.67	58,256.74	44,256.93	
279 Maintaining jt. trks., yds. & other facs.—Cr.	— 7,568.61	— 6,919.71		648.90
Total	\$ 514,492.94	\$ 376,454.95	\$ 138,037.99	
Maintenance of Equipment:				
301 Superintendence	\$ 13,443.18	\$ 10,479.45	\$ 2,963.73	
302 Shop machinery	420.00		420.00	
304 Power plant machinery		101.94		\$ 101.94
308 Steam locomotives—Repairs	211,014.37	163,775.14	47,239.23	
314 Freight-train cars—Repairs	102,600.54	74,096.65	28,503.89	
317 Passenger-train cars—Repairs	56,635.79	47,228.48	9,407.31	
326 Work equipment—Repairs	5,268.77	3,612.64	1,656.13	
328 Miscellaneous equipment—Repairs	309.03	283.20	25.83	
329 Dismantling retired equipment	99.55	464.20		364.65
331 Equipment—Depreciation	61,231.39	60,804.66	426.73	
332 Injuries to persons	2,409.60	1,370.57	1,039.03	
333 Insurance	2,266.31	1,304.69	961.62	
334 Stationery and printing	1,422.88	1,714.51		291.63
335 Other expenses	17.85	75.78		57.93
336 Maintaining joint equipment at terminals—Dr.	80,404.93	55,695.03	24,709.90	
337 Maintaining joint equipment at terminals—Cr.	— 1,017.19	— 302.30		714.89
Total	\$ 536,527.00	\$ 420,704.64	\$ 115,822.36	

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STATEMENT NO. 4—(Continued)
DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1943
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1943	1942	Increase	Decrease
Traffic:				
351 Superintendence	\$ 38,692.42	\$ 35,025.52	\$ 3,666.90	
352 Outside agencies	60,946.20	60,229.43	716.77	
353 Advertising	756.21	2,334.76		\$ 1,578.55
354 Traffic associations	2,333.85	2,041.58	292.27	
356 Industrial and immigration bureaus	4,680.06	4,641.00	39.06	
357 Insurance	91.60	86.25	5.35	
358 Stationery and printing	6,796.32	7,268.36		472.04
Total	\$ 114,296.66	\$ 111,626.90	\$ 2,669.76	
Transportation—Rail Line:				
371 Superintendence	20,333.75	\$ 14,199.04	\$ 6,134.71	
372 Dispatching trains	8,061.88	8,445.84		\$ 383.96
373 Station employees	133,912.30	110,923.09	22,989.21	
374 Weighing, inspection and demurrage bureaus	6,467.75	6,545.53		77.78
376 Station supplies and expenses	6,061.84	5,344.82	717.02	
378 Yard conductors and brakemen	9,148.28	10,638.18		1,489.90
379 Yard switch and signal tenders	105.18	99.32	5.86	
380 Yard enginemen	6,194.59	7,252.98		1,058.39
382 Fuel for yard locomotives	5,674.96	6,145.28		470.32
385 Water for yard locomotives	423.24	351.15	72.09	
386 Lubricants for yard locomotives	61.51	61.01	.50	
387 Other supplies for yard locomotives	41.48	107.62		66.14
388 Enginehouse expenses—Yard	1,689.24	1,696.72		7.48
389 Yard supplies and expenses	38.51	10.08	28.48	
390 Operating joint yards and terminals—Debit	595,656.04	428,929.65	166,726.39	
391 Operating joint yards and terminals—Credit	— 2,449.49	— 2,512.81	63.32	
392 Train enginemen	160,326.43	116,468.37	43,858.06	
394 Fuel for train locomotives	368,480.06	236,675.53	131,804.53	
397 Water for train locomotives	13,204.07	9,457.72	3,746.35	
398 Lubricants for train locomotives	7,351.45	4,668.02	2,683.43	
399 Other supplies for train locomotives	3,405.29	2,216.53	1,188.76	
400 Enginehouse expenses—Train	57,784.91	36,701.85	21,083.06	
401 Trainmen	193,059.36	142,094.77	50,964.59	
402 Train supplies and expenses	59,445.46	37,314.68	22,130.78	
404 Signal and interlocker operations	9,629.22	8,591.27	1,037.95	
405 Crossing protection	9,292.05	7,605.77	1,686.28	
407 Telegraph and telephone operation	802.17	1,179.63		377.46
410 Stationery and printing	6,900.60	6,169.26	731.34	
411 Other expenses	2,536.43	136.20	2,400.23	
412 Operating joint tracks and facilities—Debit	16,124.95	16,890.06		765.11
413 Operating joint tracks and facilities—Credit	— 7,888.47	— 8,747.94	859.47	
414 Insurance	1,418.07	3,516.17		2,098.10
415 Clearing wrecks	407.78	1,108.23		700.45
416 Damage to property	2,517.33	3,041.09		523.76
417 Damage to stock on right of way	1,876.41	1,120.62	755.79	
418 Loss and damage—Freight	5,350.04	6,774.66		
419 Loss and damage—Baggage	416.90	65.33	351.57	1,424.62
420 Injuries to persons	17,606.24	9,146.27	8,459.97	
Total	\$ 1,721,467.81	\$ 1,240,431.54	\$ 481,036.27	
Miscellaneous Operations:				
441 Dining and buffet service	\$ 76,009.73	\$ 69,408.37	\$ 6,601.36	
442 Hotels and restaurants	2,078.46	1,211.22	867.24	
445 Producing power sold	5,783.35	5,384.34	399.01	
Total	\$ 83,871.54	\$ 76,003.93	\$ 7,867.61	
General:				
451 Salaries and expenses of general officers	\$ 13,873.17	\$ 13,373.80	\$ 499.37	
452 Salaries and expenses of clerks and attendants	65,684.77	51,205.23	14,479.54	
453 General office supplies and expenses	8,089.45	5,602.55	2,486.90	
454 Law expenses	9,123.31	9,314.97		\$ 191.66
455 Insurance	173.78	174.00		.22
457 Pensions	1,855.56	1,827.00	28.56	
458 Stationery and printing	5,693.34	4,931.43	761.91	
460 Other expenses	1,741.08	1,633.62	107.46	
461 General joint facilities—Debit	9,931.10	7,674.48	2,256.62	
462 General joint facilities—Credit	— 3.00	— 3.41	.41	
Total	\$ 116,162.56	\$ 95,733.67	\$ 20,428.89	
Total railway operating expenses	\$ 3,086,818.51	\$ 2,320,955.63	\$ 765,862.88	
Ratio of operating expenses to operating revenues—per cent	58.47	58.01	0.46	

STATEMENT NO. 5

TAXES ACCRUED FOR THE YEAR ENDED DECEMBER 31, 1943 COMPARED WITH PREVIOUS YEAR

	1943	1942	Increase	Decrease
State of Georgia (Except Income Tax).....	\$ 16,089.64	\$ 15,044.48	\$ 1,045.16	
State of Georgia Income Tax.....	33,392.10	65,297.81		\$ 31,905.71
Fulton County.....	23,842.41	21,950.16	1,892.25	
Clayton County.....	335.85	311.54	24.31	
Coweta County.....	14,305.86	13,152.16	1,153.70	
Troup County.....	16,120.01	14,800.32	1,319.69	
Chambers County.....	25.20	25.20		
Atlanta, City of.....	9,060.68	8,270.64	790.04	
East Point, City of.....	801.42	748.26	53.16	
College Park, City of.....	735.53	666.71	68.82	
Union City, City of.....	893.70	690.80	202.90	
Fairburn, City of.....	1,032.41	1,149.15		116.74
Palmetto, City of.....	624.92	579.67	45.25	
Newnan, City of.....	2,247.60	2,084.82	162.78	
Moreland, City of.....	122.07	113.23	8.84	
Grantville, City of.....	301.15	279.33	21.82	
Hogansville, City of.....	813.16	754.31	58.85	
LaGrange, City of.....	2,853.30	2,646.66	206.64	
West Point, City of.....	2,275.29	2,099.62	175.67	
Lanett, City of.....	12.00	12.00		
Outside Agencies.....	14.86	13.41	1.45	
Alabama Use Tax.....	1,314.21	1,590.00		275.79
Federal Excise Tax.....	949.75	536.45	413.30	
U. S. Capital Stock Tax.....	28,437.50	21,875.00	6,562.50	
U. S. Income Tax.....	206,110.83	368,388.89		162,278.06
U. S. Excess Profits Tax.....	933,108.53	235,350.53	697,758.00	
U. S. R. R. Retirement Tax.....	36,075.16	27,728.21	8,346.95	
U. S. R. R. Unemployment Insurance Tax.....	33,303.02	27,728.21	5,574.81	
U. S. Pay Roll Taxes Paid Foreign Lines (Net).....	7,429.49	13,486.71		6,057.22
Tax on Per Diem (Mexico).....	58.72	16.96	41.76	
Taxes billed Others.....	— 106.45	— 198.77	92.32	
Total Tax Accruals.....	\$ 1,372,579.92	\$ 847,192.47	\$ 525,387.45	
CHARGED:				
532 Railway Tax Accruals.....	\$ 1,367,016.23	\$ 841,776.57	\$ 525,239.66	
544 Miscellaneous Tax Accruals.....	5,563.69	5,415.90	147.79	
Total.....	\$ 1,372,579.92	\$ 847,192.47	\$ 525,387.45	

—Minus.

STATEMENT NO. 6

INVESTMENT IN ROAD AND EQUIPMENT FOR THE YEAR ENDED DECEMBER 31, 1943

	ROAD	Additions	Retirements	Net Totals
1	Engineering	\$ 53.18		\$ 53.18
2	Land for transportation purposes	25,108.08	\$ 6,422.09	18,685.99
3	Grading	1,583.19		1,583.19
8	Ties	1,988.72	1,642.20	346.52
9	Rails	6,342.08	1,207.04	5,135.04
10	Other track material	8,130.37	731.52	7,398.85
11	Ballast	142.32	12.48	129.84
12	Track laying and surfacing	1,239.34	581.20	658.14
16	Station and office buildings	10,209.25	367.60	9,841.65
18	Water Stations		6,984.00	6,984.00
27	Signals and interlockers	2,692.96	153.07	2,539.89
37	Roadway machines	1,806.09		1,806.09
39	Public improvements,—construction	473.94		473.94
Total expenditures for road		\$ 59,769.52	\$ 18,101.20	\$ 41,668.32
	EQUIPMENT			
51	Steam locomotives	\$ 59,617.98		\$ 59,617.98
53	Freight-train cars	1,110.51	\$ 3,876.00	— 2,765.49
54	Passenger-train cars	2,758.63		2,758.63
Total expenditures for equipment		\$ 63,487.12	\$ 3,876.00	\$ 59,611.12
Total expenditures for road and equipment		\$ 123,256.64	\$ 21,977.20	\$ 101,279.44

—Minus

STATEMENT NO. 7
RAILWAY OPERATING REVENUES BY MONTHS, YEAR ENDED DECEMBER 31, 1943, AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Freight	Passenger	Mail	Express	All Other Transportation Rail Line	Incidental	Joint Facility Credit	Joint Facility Debit	Total Railway Operating Revenues
January	\$ 259,889.07	\$ 111,502.10	\$ 9,177.33	\$ 10,868.18	\$ 3,612.00	\$ 9,201.92	\$ 4,047.27	\$ 39.36	\$ 408,258.51
February	261,925.75	95,652.55	8,278.22	8,066.18	6,447.04	10,047.80	3,832.82	13.94	395,234.42
March	297,777.13	116,641.21	9,921.23	12,188.25	7,978.94	11,586.48	6,633.65	25.65	462,701.24
April	268,550.17	124,765.66	9,402.83	10,372.17	2,579.78	9,571.08	4,457.51	13.50	429,685.70
May	258,821.58	127,424.77	9,561.85	8,815.78	7,043.18	9,446.74	4,878.24	51.82	425,940.32
June	276,724.94	149,909.84	8,990.21	8,677.67	4,825.44	9,317.60	5,195.29	27.27	463,613.72
July	250,948.23	167,337.98	8,685.76	7,806.93	4,726.87	9,811.99	5,526.64	26.22	454,818.18
August	263,487.91	174,567.24	7,763.59	7,753.00	4,656.71	9,215.14	5,593.91	26.36	473,011.14
September	231,928.24	153,028.25	8,123.90	7,083.48	4,867.12	9,113.57	4,924.00	26.61	419,041.95
October	244,410.04	139,168.26	8,854.23	6,999.36	5,123.97	10,408.29	5,325.15	25.29	420,279.01
November	284,396.98	143,725.31	9,567.02	8,719.68	5,167.93	9,796.27	5,405.25	13.75	466,764.69
December	195,183.34	168,858.75	18,182.95	12,262.72	47,940.19	10,576.26	5,598.34	36.71	459,565.84
Totals year ended Dec. 31, 1943	\$3,094,041.38	\$1,673,596.92	\$ 117,509.12	\$ 109,613.40	\$ 104,969.17	\$ 118,093.14	\$ 61,1418.07	\$ 326.48	\$5,278,914.72
Totals year ended Dec. 31, 1942	\$2,505,099.65	\$1,102,864.99	\$ 97,516.14	\$ 87,625.98	\$ 63,217.90	\$ 96,338.44	\$ 48,314.22	\$ 306.09	\$4,000,671.23
Increase	\$ 588,941.73	\$ 570,731.93	\$ 19,992.98	\$ 21,987.42	\$ 41,751.27	\$ 21,754.70	\$ 13,103.85	\$ 20.39	\$1,278,243.49
Decrease									
Per cent of increase or decrease	23.5	51.7	20.5	25.1	66.0	22.6	27.1	6.7	32.0

STATEMENT NO. 8
 RAILWAY OPERATING EXPENSES AND NET REVENUE FROM RAILWAY OPERATIONS BY MONTHS, YEAR ENDED DECEMBER 31, 1943
 AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Main- taine- nce of Way and Structures	Main- taine- nce of Equipment	Traffic	Transpor- ta-tion Rail Line	Miscellan- ian's Operations	General	Total Railway Operating Expenses	Net Revenue From Railway Operations	Ratio Operating Expenses to Operating Revenues
January-----	\$ 29,589.38	\$ 36,955.97	\$ 10,105.34	\$ 129,595.38	\$ 7,123.54	\$ 8,632.33	\$ 222,001.94	\$ 186,256.57	54.38
February-----	35,845.04	38,827.23	8,948.85	117,239.24	6,447.36	8,732.54	216,040.26	179,194.16	54.66
March-----	43,296.85	41,600.29	9,135.99	136,026.69	8,094.68	8,809.47	246,963.97	215,737.27	53.37
April-----	40,819.56	37,138.62	9,105.78	127,492.21	6,630.63	9,223.66	230,410.46	199,275.24	53.62
May-----	45,935.94	49,471.33	132,505.36	6,513.07	9,673.95	243,633.35	182,306.97	57.20	
June-----	44,385.62	42,519.30	8,690.91	130,921.32	6,636.42	8,579.44	241,733.01	221,880.71	52.14
July-----	49,970.90	40,245.43	9,072.82	136,042.96	7,001.38	10,078.78	252,472.27	202,345.91	55.51
August-----	42,651.67	48,973.59	8,768.93	137,320.57	6,543.63	8,570.04	252,828.43	220,182.71	53.45
September-----	42,985.20	10,733.85	10,479.78	142,370.54	6,752.87	10,494.65	261,816.89	157,225.06	62.48
October-----	45,073.76	44,548.46	10,082.37	166,032.12	7,132.58	10,115.65	282,984.93	137,294.08	67.33
November-----	47,257.70	53,096.24	9,748.57	162,461.41	7,193.47	11,043.85	290,801.24	175,963.45	62.30
December-----	53,043.57	57,992.08	10,685.99	203,460.01	7,741.91	12,208.20	345,131.76	114,434.08	75.10
Totals year ended Dec. 31, 1943-----	\$ 536,527.00	\$ 114,296.66	\$ 1,721,467.81	\$ 83,871.54	\$ 116,162.56	\$ 3,086,818.51	\$ 2,192,096.21	58.47	
Totals year ended Dec. 31, 1942-----	\$ 376,454.95	\$ 420,704.64	\$ 111,626.90	\$ 1,240,431.54	\$ 76,003.93	\$ 95,733.67	\$ 2,320,955.63	\$ 1,679,715.60	58.01
Increase-----	\$ 138,037.99	\$ 115,822.36*	\$ 2,669.76	\$ 481,036.27	\$ 7,867.61	\$ 20,428.89	\$ 765,862.88	\$ 512,380.61	0.46
Per cent of increase--	36.7	27.5	2.4	38.8	10.4	21.3	33.0	30.5	0.8

STATEMENT NO. 9

REVENUE PASSENGER TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1943
COMPARED WITH PREVIOUS YEAR

	1943	1942	Increase or Decrease	
			Amount	Percent
1 Number of passengers carried.....	1,062,416	644,626	417,790	64.81
2 Number of passengers carried one mile.....	83,380,347	49,751,418	33,628,929	67.59
3 Number of passengers per mile of road (Average).....	12,352	7,495	4,857	64.80
4 Number of pass. carried one mile per mile of road.....	969,426	578,438	390,988	67.59
5 Number of passengers in each train (Average).....	306	196	110	56.12
6 Number of passengers in each car (Average).....	38	25	13	52.00
7 Average distance each passenger (Miles).....	78.48	77.18	1.30	1.68
8 Passenger service train revenue per mile of road.....	\$ 22,810.00	\$ 15,214.07	\$ 7,595.93	49.93
9 Passenger service train revenue per pass. train mile.....	6.56	4.62	1.94	41.99
10 Passenger service train revenue per pass. car mile.....	0.58601	0.43916	0.14685	33.44
11 *Revenue per passenger per mile.....	0.02007	0.02217	— 0.00210	— 9.47
12 *Revenue per passenger.....	1.57	1.71	— 0.14	— 8.19

* Revenue excludes mail, express, excess baggage, other passenger-train and milk.

† Revenue includes mail, express, excess baggage, other passenger-train and milk.

STATEMENT NO. 10

REVENUE FREIGHT STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1943
COMPARED WITH PREVIOUS YEAR

	1943	1942	Increase or Decrease	
			Amount	Percent
1 Number of tons carried.....	3,753,930	2,549,640	1,204,290	47.23
2 Number of tons carried one mile.....	298,477,038	190,550,421	107,926,617	56.64
3 Number of tons per mile of road (Average).....	41,507	28,192	13,315	47.23
4 Number of tons carried one mile per mile of road.....	3,300,276	2,106,926	1,193,350	56.64
5 Number of tons in each train (Average).....	590.61	534.74	55.87	10.45
6 Number of tons in each loaded car (Average).....	30.13	25.54	4.59	17.97
7 Average distance one ton carried (Miles).....	79.51	74.73	4.78	6.40
8 Revenue per ton per mile.....	\$ 0.01037	\$ 0.01315	\$ — 0.00278	— 21.14
9 Revenue per mile of road.....	34,210.98	27,699.03	6,511.95	23.51
10 Revenue per freight train mile.....	7.04	8.12	— 1.08	— 13.30
11 Revenue per freight car mile—Loads.....	0.31235	0.33574	— 0.02339	— 6.97
12 Revenue per freight car mile—Total.....	0.20218	0.23782	— 0.03564	— 14.99
13 Revenue per ton.....	0.82	0.98	— 0.16	— 16.33

STATEMENT NO. 11

OPERATING REVENUES, OPERATING EXPENSES AND NET REVENUE PER MILE OF ROAD FOR THE
YEAR ENDED DECEMBER 31, 1943 COMPARED WITH THE PREVIOUS YEAR

	1943	1942	Increase or Decrease	
			Amount	Percent
Railway operating revenues per mile of road.....	\$ 56,616.41	\$ 42,907.24	\$ 13,709.17	31.95
Railway operating revenues per revenue train mile.....	7.15	6.76	0.39	5.77
Railway operating expenses per mile of road.....	\$ 33,106.15	\$ 24,892.27	\$ 8,213.88	33.00
Railway operating expenses per revenue train mile.....	4.18	3.92	0.26	6.63
Per cent of railway operating expenses to oper. revenue.....	58.47	58.01	0.46	.79
Net revenue per mile of road.....	\$ 23,510.25	\$ 18,014.97	\$ 5,495.28	30.50
Net revenue per revenue train mile.....	2.97	2.84	0.13	4.58
Per cent of net revenue to total revenue.....	41.53	41.99	— 0.46	— 1.10
Railway operating expenses and taxes per mile of road.....	\$ 47,767.42	\$ 33,920.34	\$ 13,847.08	40.82
Railway operating expenses and taxes per rev. train mile.....	6.03	5.34	0.69	12.92
Per cent of operating expenses and taxes to total revenues.....	84.37	79.06	5.31	6.72

—Decrease and/or minus.

STATEMENT NO. 12

PASSENGER TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1943

COMPARED WITH PREVIOUS YEAR

(Combined with The Western Railway of Alabama)

	1943	1942	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	3,523	3,347	176	5.26
No. of trains run daily (Average).....	9.7	9.2	.5	5.43
No. of miles run by trains.....	596,895	566,082	30,813	5.44
No. of miles run by trains daily (Average).....	1,635.3	1,550.9	84.4	5.44
No. of miles run by each train (Average).....	169.4	169.1	.3	.18
No. of cars per train mile (Average).....	11.1	10.3	.8	7.77
No. of cars moved.....	39,105	34,474	4,631	13.43
No. of cars moved daily (Average).....	107.1	94.4	12.7	13.45
No. of miles run by cars—passenger.....	6,547,819	5,789,831	757,988	13.09
No. of miles run by cars—freight.....	105,532	64,784	40,748	62.90
No. of miles run by cars—total.....	6,653,351	5,854,615	798,736	13.64
No. of miles run by cars daily (Average).....	18,228.4	16,040.0	2,188.4	13.64
No. of miles run per car per day (Average).....	170.1	169.8	.3	.18

STATEMENT NO. 13

FREIGHT TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1943

COMPARED WITH PREVIOUS YEAR

(Combined with The Western Railway of Alabama)

	1943	1942	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	10,133	8,869	1,264	14.25
No. of trains run daily (Average).....	27.8	24.3	3.5	14.40
No. of miles run by trains.....	1,010,014	771,424	238,590	30.93
No. of miles run by trains daily (Average).....	2,767.2	2,113.5	653.7	30.93
No. of miles run by each train (Average).....	99.7	87.0	12.7	14.60
No. of cars per train mile, loaded (Average).....	20.7	21.6	—.9	4.17
No. of cars per train mile, empty (Average).....	10.2	8.8	1.4	15.91
No. of cars per train mile—passenger (Average).....	.3	.5	—.2	40.00
No. of cars per train mile—total (Average).....	31.2	30.9	.3	.97
No. of cars per train mile, total (Average) (Including caboose).....	32.2	31.9	.3	.94
No. of cars moved, loaded.....	209,753	191,570	18,183	9.49
No. of cars moved, empty.....	103,357	78,047	25,310	32.43
No. of cars moved—passenger.....	3,040	4,435	—1,395	—31.45
No. of cars moved, total.....	316,150	274,052	42,098	15.36
No. of cars moved, daily (Average).....	866.2	750.8	115.4	15.37
No. of miles run by cars, loaded.....	20,882,047	16,691,644	4,190,403	25.10
No. of miles run by cars, empty.....	10,266,188	6,806,228	3,459,960	50.84
No. of miles run by cars—passenger.....	315,393	344,169	—28,776	—8.36
No. of miles run by caboose cars.....	1,056,638	790,124	266,514	33.73
No. of miles run by cars, total.....	32,520,266	24,632,165	7,888,101	32.02
No. of miles run per car per day in trains.....	99.5	87.0	12.5	14.37
No. of miles run by cars in each train, loaded (Average).....	2,060.8	1,882.0	178.8	9.50
No. of miles run by cars in each train, empty (Average).....	1,013.1	764.4	245.7	32.02
No. of miles run by cars in each train, passenger (Average).....	31.1	38.8	—7.7	19.85
No. of miles run by cars in each train, all classes (Average).....	3,105.0	2,688.2	416.8	15.50
Per cent of loaded car mileage to total car mileage.....	67.0	71.0	—4.0	5.63

—Decrease.

CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR ENDED DECEMBER 31, 1943

STATEMENT NO. 14

Atlanta and West Point Rail Road Company

(1943)

COMMODITY	YEAR ENDED DECEMBER 31, 1943						YEAR ENDED DECEMBER 31, 1942					
	Revenue Freight Originating on Line			Revenue Freight Received From Connecting Carriers			Revenue Freight Originating on Line			Revenue Freight Received From Connecting Carriers		
	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.
Products of Agriculture:												
Wheat.....	(10)		81	3,892	81	3,892	0.10	1	6	17	529	18
Corn.....	(20)		41	1,295	41	1,295	0.03			17	520	17
Oats.....	(30)		35	1,047	35	1,047	0.03			18	434	18
Other grain.....	(40 to 42 inc.)		329	12,603	329	12,603	0.34			647	13,231	647
(50 to 52 inc.)										656	16,153	664
Flour and meal.....	9	180	204	5,256	216	5,563	0.15	8	53	312	7,309	312
(60 & 61)	12	307	173	2,489	173	2,489	0.07			66	988	66
Other mill products.....	(70 & 71)									79	1,094	79
Hay, straw and alfalfa.....	(80)		196	3,096	196	3,096	0.08					
Tobacco, leaf.....												
Cotton.....	989	14,215	8,934	186,052	9,260	200,267	5.33	1,022	14,328	8,569	188,060	9,591
Cotton seed and products, except oil.....	(90 & 101)	85	2,133	175	4,893	260	7,026	0.19	1,143	469	11,315	516
(110 & 111)	2	42	661	14,246	663	14,288	0.38			463	8,318	468
Citrus fruits.....	(120 to 128 inc.)	51	577	526	8,763	577	9,340	0.25	452	4,985	848	12,616
Other fresh fruits.....	(130)	6	110	1,557	27,182	1,563	27,292	0.73		1,043	17,817	1,043
Potatoes.....	(140 to 143 inc.)	3	34	981	13,049	984	13,083	0.35	4	55	964	11,923
Other fresh vegetables.....	(150 to 152 inc.)			329	10,366	329	10,366	0.28		270	7,704	270
Dried fruits and vegetables.....	(160 to 164 inc.)	9	180	1,096	28,801	1,105	28,981	0.77	6	73	22,909	1,032
Total.....	1,166	17,778	15,304	343,353	16,470	361,131	9.62	1,540	20,643	15,469	320,920	17,009
Products of Animals:												
Horses and mules.....	(170)	14	164	80	915	94	1,079	0.03				
Cattle and calves.....	(180 & 181)	1	11	247	2,943	248	2,954	0.08	1	10	42	511
Sheep and goats.....	(190 & 191)			1	6	6				332	2,869	42
Hogs.....	(200 & 201)			301	2,472	301	2,472	0.07			272	2,050
Fresh meats.....	(210)	11	152	329	4,825	340	4,977	0.13	6	66	451	5,442
Other packing house products.....	(220 to 222 inc.)	161	3,224	182	3,820	343	7,044	0.18	68	1,489	332	6,565
Poultry, live and dressed.....	(230 & 231)			6	85	6	85			5	67	67
Eggs.....	(240)			29	469	29	469	0.01			59	718
Butter and cheese.....	(250 & 251)	115	2,939	111	2,614	226	5,563	0.15	217	3,700	362	6,496
Wool.....	(260)			159	1,413	159	1,413	0.04	2	11	126	907
Hides and leather.....	(270 & 271)	7	98	29	919	36	1,017	0.03	1	12	35	1,051
Other products of animals.....	(280 to 282 inc.)	2	29	86	2,150	88	2,179	0.06		78	1,733	78
Total.....	311	6,617	1,560	22,631	1,871	29,248	0.78	295	5,288	2,094	28,409	2,389
Products of Mines:												
Anthracite coal.....	(290)			1	34	34				1	30	1
Bituminous coal.....	(300)			3,453	187,698	3,453	187,698	4.99	3	73	3,756	3,756
Coke.....	(310)			768	28,187	768	28,187	0.75			824	30,718
Other ores and concentrates.....	(330 to 333 inc.)			2,630	166,092	2,630	166,092	4.42			1,688	1,688
Clay, gravel, sand and stone.....	(350 to 363 inc.)			2,396	124,180	2,396	124,180	3.30	8	128	2,244	115,926
Crude petroleum.....	(360)			420	1,617	420	1,617	0.05			2	2
Asphaltum.....	(370)	3	35	1,049	39,654	1,052	39,689	1.06	1	28	1,020	36,780
Salt.....	(380)			478	16,959	478	16,959	0.45			552	17,196
Phosphate rock.....	(390)			421	20,725	421	20,725	0.55	1	35	1,345	1,345
Other products of mines.....	(391 & 392)	1	25	866	43,338	867	43,363	1.16		1,459	71,981	1,459
Total.....	4	60	12,482	628,484	12,486	628,544	16.73	13	264	11,891	590,917	11,904

Total

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STATEMENT NO. 14—(Continued)

CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR ENDED DECEMBER 31, COMPARED WITH PRECEDING YEAR

COMMODITY	YEAR ENDED DECEMBER 31, 1943					YEAR ENDED DECEMBER 31, 1942									
	No. of Car Loads	No. of Tons 2,000 lbs.	Revenue Freight Received From Connecting Carriers	Total Revenue Freight Carried	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	Total Revenue Freight Carried	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons		
Products of Forests:															
Logs, posts, poles and cord wood—(400 to 402 inc.)	48	1,380	104	3,309	152	4,689	0.13	95	2,290	146	4,520	241	6,810	0.27	
Ties, Railroad	25	761	42	1,202	67	1,963	0.05	13	341	39	1,210	52	1,551	0.06	
Pulp, wood	220	8,260	60	1,648	280	9,908	0.27			1	29	1	29	0.00	
Lumber, timber, box shocks, staves and headings—(430 to 432 inc.)	1,103	32,720	4,840	152,994	5,943	185,714	4.94	1,480	42,283	4,790	135,024	6,270	177,307	6.96	
Other products of forests—(440 to 443 inc.)				230	6,304	6,304	0.17	1	10	187	4,870	188	4,880	0.19	
Total	1,396	43,121	5,276	165,457	6,672	208,578	5.56	1,589	44,924	5,163	145,653	6,752	190,577	7.48	
Manufactures and Miscellaneous:															
Refined petroleum and its products—(450 to 453 inc.)	12	237	41,808	1,363,678	41,820	1,363,915	36.28	9	136	13,936	395,862	13,945	395,998	15.53	
Vegetable oils—(460 to 462 inc.)	29	866	363	10,764	392	11,630	0.32	68	2,100	389	11,573	457	13,673	0.54	
Sugar, syrup, glucose and molasses—(470 to 472 inc.)	5	56	711	27,737	716	27,793	0.74	1	18	1,144	44,424	1,145	44,442	1.74	
Iron and steel—(490 & 491)	3	122	170	8,219	173	8,341	0.22			80	3,755	80	3,755	0.15	
Rails and fastenings—(500)	21	667	132	6,204	153	6,871	0.19	36	1,395	156	6,676	192	8,071	0.32	
Iron and steel articles—(510 to 513 inc.)	593	16,837	1,704	61,613	2,297	78,450	2.09	428	11,545	1,977	67,081	2,405	78,626	3.08	
Other metals, pig, bar and sheet—(520 to 523 inc.)															
Machinery and boilers—(530)	37	521	403	8,534	440	9,055	0.24	30	442	404	6,378	434	6,820	0.27	
Cement—(540)	12	248	792	33,385	804	33,633	0.90	5	114	1,818	71,571	1,823	71,685	2.81	
Brick, tile and artificial stone—(550 to 552 inc.)								1	17	196	6,559	197	6,576	0.26	
Lime and plaster—(560 & 561)										229	6,211	229	6,211	0.24	
Sewer pipe and drain tile (not metal)															
Agricultural implements, tractors and parts—(580 to 582 inc.)	31	515	213	3,975	244	4,490	0.13	3	52	151	2,777	154	2,829	0.11	
Railway wheels, axles and trucks—(583)	19	760	22	655	41	1,415	0.04	31	971	29	1,067	60	2,038	0.08	
Automobiles, trucks and parts—(590 to 593 inc.)	38	587	880	10,870	918	11,457	0.31	4	56	1,232	13,886	1,236	13,942	0.55	
Furniture—(610 & 611)	96	979	837	7,072	933	8,051	0.22	103	936	779	6,223	882	7,159	0.28	
Beverages—(620)	16	157	440	13,112	456	13,269	0.36	5	5	419	10,386	420	10,391	0.41	
Ice—(630)	123	3,550	47	1,461	170	5,011	0.14	215	6,103			215	6,103	0.24	
Fertilizers (all kinds)	607	23,586	1,631	73,766	2,238	97,352	2.59	497	17,967	1,527	64,622	2,024	82,589	3.24	
Paper, newsprint and other—(650 & 651)	13	171	161	5,722	174	5,893	0.16	1	6	87	2,125	88	2,131	0.08	
Chemicals and explosives—(660 to 662 inc.)															
Textiles—(670 & 671)	1,122	27,733	3,878	61,319	5,300	89,052	2.38	1,787	28,532	6,497	74,486	6,484	103,038	4.04	
Canned goods (all canned food products)—(680)	42	1,007	1,113	34,009	1,155	35,016	0.93	37	400	1,030	26,152	1,067	26,552	1.04	
Other manufactures and misc'l.—(690 to 701 inc.)	2,469	53,293	15,285	436,624	17,754	439,917	13.03	2,051	41,263	12,912	295,732	14,963	336,995	13.22	
Total	5,662	133,605	71,030	2,183,265	76,692	2,316,870	61.72	5,404	113,907	43,340	1,120,638	48,744	1,234,545	50.67	
Grand Total, Carload Traffic—All L. C. L. freight—(710)	8,567	202,112	107,863	3,447,731	116,430	3,649,843	97.23	8,855	185,304	79,195	2,263,740	88,050	2,449,044	96.05	
Merchandise—All L. C. L. freight—(710)		31,514		72,573		104,087	2.77			27,732	72,864		100,596	3.95	
Grand Total, Carload and L. C. L. Traffic—(710)	233,626			3,520,304		3,753,930	100.00			213,036	2,336,604		2,549,640	100.00	

STATEMENT NO. 15

OPERATING STATISTICS FOR YEAR ENDED DECEMBER 31, 1943, COMPARED WITH PRECEDING YEAR

	1943	1942	Increase	Decrease	Pc. Inc. or Dec.
MILEAGE:					
Miles of road operated.....	number	93.24	93.24		
MAINTENANCE OF WAY AND STRUCTURES:					
Total charges.....	\$ 514,492.94	\$ 376,454.95	\$ 138,037.99		36.7
Ratio to operating revenues.....	per cent	11.54	9.41	2.13	22.6
Ratio to operating expenses.....	per cent	15.37	16.22		5.2
Cross-tie renewals.....	number	28,570	34,000		5,430
Cross-tie renewals per mile of track maintained.....	number	248	295		47
Steel rails laid replacements and betterments.....	tons	13.76	172	1,204	700.0
Ballast placed in track.....	cubic yards	43,420	28,253	15,167	53.6
MAINTENANCE OF EQUIPMENT:					
Total charges.....	\$ 536,527.00	\$ 420,704.64	\$ 115,822.36		27.5
Ratio to operating revenues.....	per cent	12.62	10.52	2.10	19.9
Ratio to operating expenses.....	per cent	16.80	18.13		7.3
#Average Locomotives on hand during year.....	number	18.5	16.3	2.2	13.4
†Repairs per locomotive, excluding depreciation and retirements.....	\$ 11,312.11	\$ 10,354.89	\$ 957.22		9.2
†Repairs per locomotive, including depreciation and retirements.....	\$ 12,387.49	\$ 11,446.94	\$ 940.55		8.2
†Repairs of locomotives per revenue mile run, excluding depreciation and retirements.....	cents	23.98	23.55	0.43	1.8
†Repairs of locomotives per revenue mile run, including depreciation and retirements.....	cents	26.28	26.35		0.07
Average Pass.-train cars on hand during year,.....	number	25	25		0.2
†Repairs per passenger-train car, excluding depreciation and retirements.....	\$ 2,316.20	\$ 1,969.08	\$ 347.12		17.6
†Repairs per passenger-train car, including depreciation and retirements.....	\$ 2,850.03	\$ 2,506.87	\$ 343.16		13.6
TRAFFIC EXPENSES:					
Total charges.....	\$ 114,296.66	\$ 111,626.90	\$ 2,669.76		2.4
Ratio to operating revenues.....	per cent	2.33	2.79		16.5
Ratio to operating expenses.....	per cent	3.10	4.81		35.6
TRANSPORTATION EXPENSES:					
Total charges.....	\$ 1,721,467.81	\$ 1,240,431.54	\$ 481,106.27		38.8
Ratio to operating revenues.....	per cent	44.27	31.00	13.27	42.8
Ratio to operating expenses.....	per cent	58.95	53.44	5.51	8.3
Cost per revenue train mile.....	cents	233.19	209.54	23.65	11.3
*Locomotive costs per revenue mile run:					
Enginemen.....	cents	18.26	17.76	0.56	2.8
Engine house expenses.....	cents	6.52	5.51	1.01	18.3
Fuel.....	cents	41.03	34.86	6.17	17.7
Water.....	cents	1.49	1.41	0.08	5.7
Lubricants.....	cents	0.81	0.68	0.13	19.1
Other supplies.....	cents	0.38	0.33	0.05	15.2
Total locomotive costs per revenue mile run.....	cents	68.49	60.55	7.84	12.9
*Miles run per locomotive.....	number	49,295	42,732	6,563	15.4
*Miles run per ton of coal.....	number	10.84	11.30		4.1
*Coal consumed.....	tons	84,146	61,635	22,511	36.5
Train costs per revenue mile run:					
Trainmen.....	cents	26.15	24.00	2.15	9.0
Train supplies and expenses.....	cents	8.05	6.30	1.75	27.7
Total train costs per mile run.....	cents	34.20	30.30	3.90	12.9
MISCELLANEOUS OPERATIONS:					
Total charges.....	\$ 83,871.54	\$ 76,003.93	\$ 7,867.61		10.4
Ratio to operating revenues.....	per cent	1.68	1.90		11.6
Ratio to operating expenses.....	per cent	2.24	3.27		3.4
GENERAL EXPENSES:					
Total charges.....	\$ 116,162.52	\$ 95,733.67	\$ 20,428.89		21.3
Ratio to operating revenues.....	per cent	2.66	2.39	0.27	11.3
Ratio to operating expenses.....	per cent	3.54	4.13		14.3

*Includes Yard Locomotives.

†Combined with W. Ry. of Ala.

#3 Locos. leased to A. Jt. Term. excluded.

STATEMENT NO. 16
TRAIN, LOCOMOTIVE AND CAR MILEAGES FOR THE YEAR ENDED
DECEMBER 31, 1943, COMPARED WITH PREVIOUS YEAR

CLASS		1943	1942	Increase or Decrease	Per Cent Inc. or Dec.
TRAIN MILES					
801	Freight—Ordinary	438,090	308,262	129,828	42.12
	Freight—Light	1,139	287	852	296.86
802	Passenger Train Miles	298,994	283,420	15,574	5.50
	Total Revenue Service Train Miles	738,223	591,969	146,254	24.71
	Total Non-Revenue Service Train Miles	270	472	— 202	— 42.80
	TOTAL TRAIN MILES	738,493	592,441	146,052	24.65
LOCOMOTIVE MILES					
811	Freight—Principal	439,229	308,549	130,680	42.35
	Freight—Helper	82,887	6,389	76,498	—
	Freight—Light	150	229	— 79	34.50
812	Passenger—Principal	298,994	283,420	15,574	5.50
	Passenger Helper	6,088	9,378	— 3,290	35.08
	Passenger—Light	10,553	10,122	431	4.26
815	Switching Trans.	49,356	52,371	— 3,015	5.76
816	Switching—Yard—Freight	18,126	19,500	— 1,374	7.05
	Switching—Yard—Passenger	6,570	6,570	—	—
	Total Revenue Locomotive Miles	911,953	696,528	215,425	30.93
817	Non-Revenue Locomotive Miles	270	472	— 202	— 42.80
	TOTAL LOCOMOTIVE MILES	912,223	697,000	215,223	30.88
CAR MILES					
FREIGHT					
821	Freight Loaded	9,905,491	7,458,972	2,446,519	32.80
	Freight Empty	4,884,405	2,725,359	2,159,046	79.22
	System Caboose	461,181	318,205	142,976	44.93
	Freight Car Mileage in Passenger Trains	52,499	31,264	21,235	67.92
	Total Freight Car Miles	15,303,576	10,533,800	4,769,776	45.28
PASSENGER CAR MILES					
822	Passenger Coaches	1,160,656	889,425	271,231	30.50
	Sleeping and Parlor Cars	1,024,283	1,002,512	21,771	2.17
	Club, Lounge, Dining and Observation	144,545	135,692	8,853	6.52
	Business	2,322	2,494	— 172	6.90
	Mail, Express and Baggage	880,863	798,889	81,974	10.26
	Combination Passenger and Baggage	64,429	63,984	445	0.70
	Passenger Car Miles in Freight Trains	70,791	89,454	— 18,663	— 20.86
	Total Passenger Car Miles	3,347,889	2,982,450	365,439	12.25
	Total Revenue Car Miles	18,651,465	13,516,250	5,135,215	37.99
825	Non-Revenue Service Car Miles	2,370	3,096	— 726	— 23.45
	TOTAL CAR MILES	18,653,835	13,519,346	5,134,489	37.98

—Decrease

STATEMENT NO. 17

HIRE OF EQUIPMENT, FREIGHT CARS, FOR THE YEAR ENDED DECEMBER 31, 1943, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR

ITEM	Cars of this Company or of Other Carriers (Excluding Cars of Private Car Lines)		Cars of Individuals and Companies Not Carriers (Including Cars of Private Car Lines)		Net Balance	
	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable
Mileage basis:						
Tank cars		\$ 313		\$ 105,307		\$ 105,620
Refrigerator cars		603		8,820		9,423
All other cars				3,045		3,045
Total		\$ 916		\$ 117,172		\$ 118,088
Per diem basis	\$ 158,943	\$ 168,142		\$ 117,172		\$ 9,199
Other basis	75,030	76,910				1,880
Totals year ended Dec. 31, 1943	\$ 233,973	\$ 245,968		\$ 117,172		\$ 129,167
Totals year ended Dec. 31, 1942	\$ 208,879	\$ 220,486		\$ 59,059		\$ 70,666
Increase	\$ 25,094	\$ 25,482		\$ 58,113		\$ 58,501
Decrease						
Per cent of increase or decrease	12.0	11.6		98.4		82.8

STATEMENT NO. 18

HIRE OF EQUIPMENT, PASSENGER CARS, FOR THE YEAR ENDED DECEMBER 31, 1943, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR.

ITEM	Amount Receivable	Amount Payable	Net Balance	
			Receivable	Payable
Cars of this company or of other carriers:*				
Mileage basis	\$ 52,643	\$ 63,448		\$ 10,805
Per diem basis		5,047		5,047
Other basis	1,016	1,960		944
Cars of individuals and companies not carriers:				
Mileage basis				
Per diem basis				
Other basis				
Totals year ended Dec. 31, 1943	\$ 53,659	\$ 70,455		\$ 16,796
Totals year ended Dec. 31, 1942	\$ 49,794	\$ 50,716		\$ 922
Increase	\$ 3,865	\$ 19,739		\$ 15,874
Decrease				
Per cent of increase or decrease	7.8	38.9		1,721.7

*-Including Pullman Company.

STATEMENT NO. 19

INVENTORY OF EQUIPMENT DECEMBER 31, 1943

LOCOMOTIVES

No.	Service	Builder	Cylinders Dia. Stroke	Drivers		Weight Thousand	Tractive Power Thousand	Date Built	General Condition
				No.	Size				
200	Switch	American	19 x 24	6	52	121	25.5	1912	Fair
201	Switch	American	19 x 24	6	52	121	25.5	1912	Fair
202	Switch	American	19 x 24	6	52	121	25.5	1913	Good
210	Switch	American	20 x 26	6	57	162	31.0	1912	Fair
215	Switch	American	25 x 28	8	52	214	50.1	1918	Fair
218	Switch	American	25 x 30	8	58	233.1	49.3	1923	Fair
219	Switch	American	25 x 30	8	58	233.1	54.1	1925	Good
225	Freight	Rogers	21 x 28	6	61	180.8	34.4	1907	Fair
226	Freight	Rogers	21 x 28	6	61	180.8	34.4	1903	Good
228	Freight	Rogers	21 x 28	6	61	180.8	34.4	1906	Fair
229	Freight	Rogers	21 x 28	6	61	180.8	34.4	1906	Good
230	Freight	Rogers	21 x 28	6	61	180.8	34.4	1904	Fair
273	Freight	W of A	21 x 28	6	61	186.0	34.4	1924	In Shop
261	Passenger	W of A	22 x 28	6	74	198.5	31.2	1924	Good
275	Passenger	W of A	21 x 26	6	72	185	27.1	1925	Good
280	Passenger	American	24 x 28	6	74	258	37.1	1913	Fair
290	Passenger	Lima	27 x 28	6	74	303.5	46.9	1926	Fair
400	Freight	Lima	27 x 30	8	63	282	53.1	1918	Good
401	Freight	Lima	27 x 30	8	63	282	53.1	1918	Fair
425	Freight	Lima	26 x 30	8	63	292	54.7	1923	Fair
426	Freight	Lima	26 x 30	8	63	292	54.7	1925	Fair
427	Freight	Lima	26 x 30	8	63	292	54.7	1925	Good
22	Total, 4 Passenger, 11 Freight, and 7 switch.								

STATEMENT NO. 20

INVENTORY OF EQUIPMENT DECEMBER 31, 1943

CARS IN PASSENGER SERVICE

No.	Class	Construction	Light	Seating Capacity	Date Built	General Condition
59	Coach	S. U. Frame	Electric	74	1906	Good
60	Coach	S. U. Frame	Electric	78	1906	Fair
61	Coach	S. U. Frame	Electric	74	1912	Fair
62	Coach	S. U. Frame	Electric	77	1912	Good
63	C'ch Air Cond.	All Steel	Electric	61	1914	Good
64	C'ch Air Cond.	All Steel	Electric	62	1914	Good
65	C'ch Air Cond.	All Steel	Electric	68	1915	Fair
66	C'ch Air Cond.	All Steel	Electric	65	1915	Fair
67	C'ch Air Cond.	All Steel	Electric	70	1915	Fair
75	Coach	S. U. Frame	Electric	74	1930	Fair
11- 76	Coach	S. U. Frame	Electric	78	1930	In Shop
70	C'ch & Bag'e	S. U. Frame	Electric	32	1930	Fair
2- 71	C'ch & Bag'e	S. U. Frame	Electric	30	1930	Fair
38	Baggage	S. U. Frame	Electric	**	1907	Fair
300	Baggage	All Steel	Electric	**	1923	Fair
301	Baggage	All Steel	Electric	**	1923	Fair
350	Baggage	S. U. Frame	Electric	**	1924	Fair
351	Baggage	S. U. Frame	Electric	**	1924	Fair
352	Baggage	S. U. Frame	Electric	**	1925	Fair
7-354	Baggage	S. U. Frame	Electric	**	1926	Fair
36	Bagg & Mail	S. U. Frame	Electric	**	1906	Fair
93	Bagg & Mail	All Steel	Electric	**	1911	Fair
94	Bagg & Mail	All Steel	Electric	**	1911	Fair
95	Bagg & Mail	All Steel	Electric	**	1930	Fair
5-615	Bagg & Mail	All Steel Box	Electric	**	1941	Good
1-402	Diner Air-Cond.	S. U. Frame	Electric	30	1908	Good

STATEMENT NO. 21
INVENTORY OF EQUIPMENT DECEMBER 31, 1943
CARS IN FREIGHT SERVICE

Kind of Car	Numbers	Length	Width	Height	Capacity	No. of Cars
Box (Steel frame).....	37000 to 37133	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100000	130
Box (All Steel).....	37300 to 37339	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100000	39—169
Flat (Steel).....	4500 to 4558	40 ft. 0 in.	10 ft. 3 in.		80000	18
Flat (All Steel).....	32500 to 32524	40 ft. 0 in.	9 ft. 3 in.		100000	25 —43
Coal (All Steel Hopper).....	31000 to 31054	30 ft. 6 in.	9 ft. 5½ in.	5 ft. 4 in.	110000	54
Coal (All Steel Hopper).....	31100 to 31124	30 ft. 6 in.	9 ft. 5 in.	5 ft. 4 in.	110000	25
Coal (D. B. All Steel).....	31500 to 31599	40 ft. 6 in.	9 ft. 5 in.	4 ft. 7½ in.	100000	100
Coal (All Steel Gondola).....	31600 to 31623	45 ft. 0 in.	9 ft. 5 in.	2 ft. 11 in.	100000	24—203
Caboose (Wooden).....	514 & 515	-----	-----	-----	-----	2
Caboose (Steel frame).....	525 to 527	-----	-----	-----	-----	2
Caboose (All Steel).....	550 to 561	-----	-----	-----	-----	6 —10
TOTAL						425

CARS IN COMPANY SERVICE

Kind of Car	Numbers	No. of Cars
Officer's Car (Half Interest).....	100	½
Construction Cars.....	362	1
Foreman's Cars.....	8100, 8101	2
Construction Cars.....	8209	1
Work Service Flat.....	8002 to 8006	5
Material Cars.....	8406	1
Tool & Block Car (Wreck Service).....	8500	1
Rail Car (Wreck Service).....	8501	1
Bunk & Diner (Wreck Service).....	8502	1
Tool Car (Wreck Service).....	8503	1
Bunk Car (Wreck Service).....	8504	1
Block Car (Wreck Service).....	8505	1
Work Service Flat.....	8507 to 8512	6
Steam Derrick.....	* 2	1
Ditching Machine.....	12	1
TOTAL		24½

STATEMENT NO. 22-1

FREIGHT SERVICE PERFORMANCE, YEAR 1943, COMPARED WITH PREVIOUS YEAR

(Combined with The Western Railway of Alabama)

AGGREGATES		1943	1942
1. Miles of road operated		223	223
2. Train-miles (locomotive-propelled):			
2-01. Ordinary		1,005,290	768,961
2-02. Light		4,724	2,463
2-03. Total		1,010,014	771,424
3. Locomotive-miles:			
Road,			
3-01. Principal		1,010,014	771,424
3-02. Helper		161,282	14,675
3-03. Light		5,079	6,198
3-04. Total		1,176,375	792,297
Train-switching,			
3-08. Coal-burning, steam locomotives		76,329	81,633
4. Car-miles (thousands):			
Loaded cars,			
4-01. East		15,584	11,245
4-02. West		5,297	5,446
4-03. Total		20,881	16,691
Empty cars,			
4-04. East		1,263	1,303
4-05. West		9,003	5,503
4-06. Total		10,266	6,806
All freight cars, loaded and empty,			
4-07. East		16,847	12,548
4-08. West		14,300	10,949
4-09. Total		31,147	23,497
Other cars,			
4-10. Caboose, east and west		1,056	790
4-11. Passenger-train cars, east and west		316	344
5. Gross ton-miles of road locomotives and tenders (thousands):			
5-01. Coal-burning steam locomotives		249,264	168,581
6. Gross ton-miles of cars, contents, and cabooses (thousands):			
6-01. Total in coal burning, steam locomotive trains		1,424,053	1,055,396
7. Net ton-miles, revenue and non-revenue (thousands):		648,615	464,274
8. Train-hours (including train-switching hours at way stations)		55,491	45,447
AVERAGES			
9. Averages per mile of road per day:			
9-01. Train-miles, ordinary		12.4	9.4
9-02. Net ton-miles		7,969	5,704
10. Averages per train-mile (excluding light trains):			
10-01. Locomotive-miles (principal and helper)		1.16	1.02
10-02. Loaded freight car-miles		20.8	21.7
10-03. Empty freight car-miles		10.2	8.9
10-04. Total freight car-miles (excluding caboose)		31.0	30.6
10-05. Gross ton-miles (excluding locomotives and tenders)		1,417	1,372
10-06. Net ton-miles		645	604
11. Gross ton-miles of locomotives and tenders per locomotive-mile		212	213
12. Net ton-miles per loaded car-mile		31.1	27.8
13. Car-mile ratios:			
13-01. Per cent loaded of total freight car-miles, eastbound		92.5	89.6
13-02. Per cent loaded of total freight car-miles, westbound		37.0	49.7
13-03. Per cent loaded of total freight car-miles (east and west)		67.0	71.0
13-04. Per cent eastbound of total loaded freight car-miles		74.6	67.4
14. Averages per train-hour:			
14-01. Train-miles		18.2	17.0
14-02. Gross ton-miles (excluding locomotives and tenders)		25,663	23,223
15. Percent train-switching hours at way stations of total train-hours		22.9	26.3

STATEMENT NO. 22-2
PASSENGER SERVICE PERFORMANCE
YEAR 1943 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

AGGREGATES	1943	1942	
1. Miles of road operated.....	172	172	
2. Train-miles: 2-01. Locomotive-propelled trains (steam)	596,895	566,082	
3. Road motive-power miles: Locomotive-miles, 3-01. Principal (steam)	596,895	566,082	
	12,015	18,641	
	3-02. Helper (steam)	16,060	15,449
	3-03. Light (steam)	624,970	600,172
	3-15. Total road motive-power miles.....		
4. Passenger-train car miles: In locomotive-propelled trains, (steam)			
4-01. Passenger coaches.....	2,313,678	1,785,300	
4-02. Sleeping and parlor cars.....	2,057,221	2,011,386	
4-03. Club, lounge, dining, and observation cars.....	289,351	267,511	
4-04. Business cars.....	4,617	4,959	
4-05. Mail, express, and baggage cars, and combination cars other than passenger.....	1,734,229	1,593,394	
4-06. Combination passenger cars (mail, express, or baggage with passenger).....	128,723	127,281	
4-07. Freight-train cars.....	105,532	64,784	
4-26. Total passenger-train car-miles, all trains.....	6,653,351	5,854,615	
5. Train-hours: 5-01. Locomotive-propelled trains (steam).....	18,237	16,513	
6. Net ton-miles of freight in passenger trains.....	124,764	12,590	
AVERAGES			
7. Train-miles per mile of road per day.....	9.5	9.0	
8. Motive-power miles per train-mile: 8-01. With locomotives.....	1.05	1.06	
9. Per cent light of total locomotive-miles.....	2.6	2.6	
10. Car-miles per train-mile in locomotive-propelled trains: 10-01. Passenger coaches.....	3.98	3.27	
10-02. Sleeping and parlor cars.....	3.45	3.55	
10-03. Club, lounge, dining, and observation cars.....	.48	.47	
10-04. Other passenger-train cars.....	3.05	2.94	
10-05. Total cars in locomotive-propelled passenger trains.....	11.15	10.34	
13. Train-miles per train-hour: 13-01. Locomotive-propelled trains.....	32.7	34.3	

STATEMENT NO 22-3
LOCOMOTIVE AND TRAIN COSTS
YEAR 1943 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	1943	1942
SELECTED EXPENSE ACCOUNTS		
1 Freight:		
1-01 Locomotive repairs.....	\$ 298,676	\$ 231,672
1-02 Train enginemen.....	248,157	174,056
1-03 Fuel for train locomotives.....	574,824	350,096
1-04 Other locomotive supplies.....	36,799	23,938
1-05 Enginehouse expenses.....	94,729	61,206
1-06 Trainmen.....	303,403	228,995
1-07 Train supplies and expenses.....	49,615	32,915
1-08 Total freight.....	\$ 1,606,203	\$ 1,102,878
2 Freight train-miles.....	1,010,014	771,424
3 Gross-ton miles, excluding locomotives and tenders (thousands).....	1,424,053	1,055,396
4 Passenger:		
4-01 Locomotive repairs.....	\$ 170,539	\$ 150,372
4-02 Train enginemen.....	82,832	77,191
4-03 Fuel for train locomotives.....	204,138	160,646
4-04 Other locomotive supplies.....	14,810	12,807
4-05 Enginehouse expenses.....	28,660	21,910
4-06 Trainmen.....	95,202	78,689
4-07 Train supplies and expenses.....	60,883	46,802
4-08 Total passenger.....	\$ 657,064	\$ 548,417
5 Grand total, freight and passenger.....	\$ 2,263,267	\$ 1,651,295
6 Passenger train-miles.....	596,895	566,082
7 Passenger-train car-miles.....	6,653,351	5,854,615
QUANTITY AND COST OF FUEL		
8 Net tons of coal charged to account 394.....	177,440	132,435
9 Cost of coal charged to account 394.....	\$ 779,060	\$ 510,798
9-01 Average cost of coal per ton.....	4.39	3.86
AVERAGES		
13 Cost per freight train-mile:		
(a) Locomotive repairs.....	\$ 0.296	\$ 0.300
(b) Enginemen.....	0.246	0.226
(c) Locomotive fuel.....	0.569	0.454
(d) Other locomotive supplies.....	0.036	0.031
(e) Enginehouse expenses.....	0.094	0.079
(f) Trainmen.....	0.300	0.297
(g) Train supplies and expenses.....	0.049	0.043
(h) Total.....	\$ 1.590	\$ 1.430
14 Cost selected expense accounts per 1,000 gross ton-miles excluding locomotive and tender.....	\$ 1.128	\$ 1.068
15 Cost per passenger train-mile:		
(a) Locomotive repairs.....	\$ 0.286	\$ 0.266
(b) Enginemen.....	0.139	0.136
(c) Locomotive fuel.....	0.342	0.284
(d) Other locomotive supplies.....	0.025	0.022
(e) Enginehouse expenses.....	0.048	0.039
(f) Trainmen.....	0.159	0.139
(g) Train supplies and expenses.....	0.102	0.083
(h) Total.....	\$ 1,101	\$ 0.969
16 Cost selected expense accounts per passenger-train car-mile.....	\$ 0.099	\$ 0.094

STATEMENT NO. 22-4
REVENUE TRAFFIC
YEAR 1943 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	1943	1942
1 Average miles of road operated, freight service.....	223	223
2 Average miles of road operated, passenger service.....	172	172
3 Number of revenue tons carried.....	5,248,634	4,655,401
4 Number of revenue tons carried one mile (thousands).....	636,974	453,030
5 Freight revenue (Account 101).....	\$6,244,560	\$5,368,492
6 Number of revenue passengers carried: 6-02 All other passengers.....	1,334,360	853,105
6-03 Total.....	1,334,360	853,105
7 Number of revenue passengers carried one mile (thousands): 7-02 All other passengers.....	168,750	101,567
7-03 Total.....	168,750	101,567
8 Passenger revenue (Account 102): 8-02 All other fares.....	\$3,407,680	\$2,241,575
8-03 Total.....	\$3,407,680	\$2,241,575
9 Passenger service train revenue.....	\$3,977,857	\$2,648,486
10 Passenger train-miles.....	596,895	566,082
11 Passenger car-miles.....	4,435,260	3,860,326
AVERAGES		
12 Miles per revenue ton.....	121.4	97.3
13 Revenue per ton-mile.....	¢ 0.980	¢ 1.185
14 Revenue per ton.....	\$ 1.19	\$ 1.15
15 Miles per passenger.....	126.5	119.1
16 Revenue per passenger-mile.....	¢ 2.02	¢ 2.21
17 Revenue per passenger.....	\$ 2.55	\$ 2.63
18 Revenue passengers per train.....	282.7	179.4
19 Revenue passengers per car.....	38.0	26.3

